

LEGAL EXPENSES INSURANCE



From 2008-9, the number of Employment Tribunal cases rose 42% to 189,303.
(source: DAS June 09)

Why Is It Needed?

With increasing legislation, a growing number of court cases are being brought against employers in areas such as discrimination, breach of contract, wrongful dismissal and harassment.

Disputes with suppliers, landlords, contractors and customers are also commonplace.

We live in an age of litigation. As “blame culture” has grown, so has the level of damages awarded and associated legal fees. This means that legal expenses insurance has become an important part of business protection.

Another area of risk relates to company accounting. No matter how carefully administrative and tax records are completed, many companies find themselves in difficult situations. In the event of a tax-related dispute, your policy could cover legal and accountancy fees.

Since 1st February 2010, the maximum amount payable for an unfair dismissal claim is £65,300.

What Is It?

A Legal Expenses insurance policy covers:

- employment disputes - compensation awards and employee litigation
- legal defence - costs of solicitors, barristers and other legal professionals
- property protection - disputes regarding ownership of premises
- tax protection - errors in financial records

Optional extensions may also include debt recovery and contract dispute cover.

Is It Costly?

From as little as £65 per year, you can take advantage of our core cover. Additional cover can be tailored to your exact needs as requested.

Please Note

Legal Expense policies offer valuable protection but it is vital that policy conditions are adhered to so that you gain the full benefit in the event of a claim. If a claim is made against you or your company, please inform us immediately otherwise it may affect the settlement or validation of the policy. Please contact us for details.

CONTACT US

Just call your Account Manager for a no-obligation appointment on 0845 688 9088.

For full details of policy cover, terms, limits and exceptions, refer to policy wording, a copy of which is available on request.