

Intellectual Property



The most costly type of litigation for companies in the manufacturing, energy, technology and communications sectors relates to intellectual property.

(Source: Norwich Union.)

What Is It?

Whether you have developed industrial or creative works, your ideas need protection. Just as you would insure your physical assets against loss or damage, intellectual property (IP) insurance is a way of preserving ownership of your inventions, designs and creations.

IP protection makes it difficult for others to copy your ideas and helps you to legally assert your rights to stop them doing so.

If an individual or company attempts to copy your products or infringe your rights, IP insurance would cover the costs of pursuing a claim against them.

IP insurance would also cover your costs if you had to defend yourself against another's claims.

Most people are aware of the value of IP insurance but for many reasons, including cost, they ignore the importance of protecting it.

Without insurance, legal action is out of reach for many companies and a claim could cause serious financial harm to your business. In a highly competitive marketplace, arranging cover now could save you money in the future and protect some of your most important assets.

CONTACT US

Just call your Account Manager for a no-obligation appointment on 0845 688 9088. Alternatively send the fax-back form overleaf or post it to your Account Manager.

For full details of policy cover, terms, limits and exceptions, refer to policy wording, a copy of which is available on request.

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